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TD BANKNORTH CONTRIBUTES \$10,000 TO WSC UPWARD BOUND

July 22, 2008

(Worcester, Mass.) – TD Banknorth, through the TD Banknorth Charitable Foundation, has donated \$10,000 to the Worcester State Foundation's "Upward Bound Academy," to support Worcester high school students.

Since its inception in 1977, the Upward Bound Academy has prepared up to 70 Worcester High School students each year for the opportunities and experiences of a college education. Participants are representative of the first generation and ALANA (African-American, Latin-American, Asian-American, and Native American) population within the Worcester community. Workshop topics include helping students develop leadership skills, working on critical areas in English and Math and improving critical thinking and problem solving skills. Other services include tutoring and personal and career counseling.

"The Upward Bound Program is extremely valuable in reaching eligible students in Worcester with the vitally important goal of encouraging them to continue their education," said Mark Crandall, President at TD Banknorth in Massachusetts. "We are pleased to be able to assist with this effort."

About the TD Charitable Foundation

The TD Charitable Foundation is the charitable giving arm of TD Bank N.A., which operates under the trade names TD Banknorth and Commerce Bank and is one of the 20 largest commercial banking organizations in the United States. The Foundation's mission is to serve the individuals, families, and businesses in all the communities where TD Banknorth and Commerce Bank operate, having made over \$34.4 million in charitable donations since its inception in 2002. The efforts of the Foundation are coordinated locally through TD Banknorth and Commerce Bank's community relations departments are focused on the areas of economic empowerment, youth development, and community support. More

information on the TD Charitable Foundation including an online grant application is available at www.TDBanknorth.com or at www.commerceonline.com.

About TD Banknorth

TD Banknorth is a leading banking and financial services company headquartered in Portland, Maine, and owned by TD Bank Financial Group of Toronto, Canada. Following TD Bank Financial Group's acquisition of Commerce Bancorp Inc. on March 31, 2008, it was announced that operations of TD Banknorth and Commerce Bank will be combined. Today, TD Banknorth and Commerce Bank form one of the 20 largest commercial banking organizations in the United States with over \$119 billion in assets, and provide customers with a full range of financial products and services at nearly 1,100 convenient locations from Maine to Florida. TD Banknorth and Commerce Bank are trade names of TD Bank, N.A. For more information, visit www.TDBanknorth.com and www.commerceonline.com.

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